

Final Budget Executive Summary

Budget Summary Schedules

SCHEDULE IV

SUMMARY OF PROPERTY TAX REVENUES, ASSESSED VALUATIONS AND TAX RATES

	FY 1998 ACTUAL	FY 1999 BUDGET	FY 2000 FINAL
PROPERTY TAX FUNDS			
General Fund	\$ 122,730,458	\$ 128,892,443	\$ 145,165,634
Debt & Tax Funds			
Prior Year Fund Balance	\$ 1,818,667	\$ 2,354,807	\$ 2,134,260
Bond Interest and Redemption	2,477,626	2,072,217	2,358,260
Zoological Exhibits Fund	3,622,885	4,105,987	4,573,634
Subtotal Debt & Tax Funds	\$ 7,919,178	\$ 8,533,011	\$ 9,066,154
Revenue Reserved for Future Obligations	(2,354,807)	(2,134,260)	(2,134,260)
TOTAL PROPERTY TAXES	\$ 128,294,829	\$ 135,291,194	\$ 152,097,528
ASSESSED VALUATION			
Secured Property:			
Land	\$ 26,800,808,565	\$ 28,701,603,658	\$ 31,745,840,822
Improvements	37,065,726,807	40,168,106,711	44,644,319,355
State	45,741,408	53,120,591	54,435,180
Personal	1,320,051,443	1,580,483,380	1,638,368,272
Gross Secured Property	\$ 65,232,328,223	\$ 70,503,314,340	\$ 78,082,963,629
Less Exemptions	(2,554,924,544)	(2,718,023,071)	(2,738,368,372)
Less Community Redevelopment Increment	(1,641,687,071)	(1,818,105,482)	(2,217,737,053)
Net Secured Property	\$ 61,035,716,608	\$ 65,967,185,787	\$ 73,126,858,204
Unsecured Property:			
Land	\$ -	\$ -	\$ -
Improvements	983,951,346	1,080,958,863	1,227,010,631
Personal	4,144,047,817	4,412,263,553	4,839,623,450
Gross Unsecured Property	\$ 5,127,999,163	\$ 5,493,222,416	\$ 6,066,634,081
Less Exemptions	(386,396,563)	(314,778,183)	(352,651,157)
Less Community Redevelopment Increment	(136,533,812)	(153,918,948)	(187,041,986)
Net Unsecured Property	\$ 4,605,068,788	\$ 5,024,525,285	\$ 5,526,940,938
TOTAL NET ASSESSED VALUATION	\$ 65,640,785,396	\$ 70,991,711,072	\$ 78,653,799,142
Percentage of Gross Valuation Exemptions	4.18%	3.99%	3.67%
Percentage of Gross Valuation			
Community Redevelopment Increment	2.53%	2.59%	2.86%
TAX RATE PER \$100.00 ASSESSED VALUATION			
Zoological Exhibits	\$ 0.00500	\$ 0.00500	\$ 0.00500
Bond Interest and Redemption	\$ 0.00337	\$ 0.00289	\$ 0.00260
TOTAL CITY TAX RATE	\$ 0.00837	\$ 0.00789	\$ 0.00760